



Latest Date to Start Pension Benefits Changes

If you are a Pension Fund participant who turns age 70½ on or after January 1, 2020, you are now required to start your pension benefits no later than April 1 of the year in which you turn age 72, or the year in which you stop working — whichever is the latter date.

That means if you are not working, you must start receiving your pension benefits by April 1 of the year after the year you turn age 72. (Though you can certainly apply earlier, and the Plan still allows working participants to elect to begin receiving their pension April 1 after the year in which they attain 70½.)

Similarly, if you die before beginning benefits and turned age 70½ on or after January 1, 2020, your surviving spouse can delay the start of the surviving spouse pension until December 31 of the year in which you would have turned age 72.

However, there is no change to the age at which you can work without suspension of your pension benefits. So after you reach age 70½, you can work and your pension will not be suspended, no matter how many days you worked.

This notice modifies the information in your Summary Plan Description. However, in the event of any conflict between this notice and the official Fund documents, the official documents will govern.