

**AMENDMENT NUMBER 8  
TO THE  
I.A.T.S.E. NATIONAL PENSION PLAN C (“Plan”)  
(As Amended and Restated Effective January 1, 2014)**

**WHEREAS**, Section 9.01 of the Plan provides that the Board of Trustees (“Board”) of the I.A.T.S.E. National Pension Fund may amend the Plan at any time;

**WHEREAS**, pursuant to the SECURE 2.0 Act of 2022, Plan Participants who reach age 72 in calendar year 2023 or later and who have retired are not required to take their first required minimum distribution until the April 1 of the calendar year following the calendar year in which they reach age 73, rather than age 72 under prior law, and the Board wishes to amend the Plan to permit such Participants to delay taking the required minimum distribution until age 73 in accordance with the SECURE 2.0 Act;

**WHEREAS**, the Board wishes to clarify that Disability Pensioners who meet the Plan’s definition of “totally and permanently disabled” through age 65, will continue to receive their Disability Pension on and after age 65 (subject to the Plan’s suspension rules); and


**WHEREAS**, the Board wishes to clarify that the Partial Pension from Plan C is based on contributions due to Plan C (not on Pension Credit),

**NOW, THEREFORE**, the Plan is hereby amended as follows:


1. Effective January 1, 2023, Section 2.04(g) is amended to add the following additional language at the end thereof: “, except that a Disability Pensioner who remains totally and permanently disabled through age 65 shall continue to receive a Disability Pension on and after age 65 (subject to suspension under Section 2.06).”
2. Effective January 1, 2023, Section 4.01(c) is amended to revise the parenthetical after “attains age 70 ½” in the fifth and last lines to read: “(age 72 for those who turn age 70 ½ between January 1, 2020 and June 30, 2021; age 73 for those who turn age 72 on or after January 1, 2023)”.
3. Effective January 1, 2023, Section 4.12(b)(ii) is amended to revise the parenthetical after “attained age 70 ½” in the fourth line to read: “(age 72 for those who turn age 70 ½ between January 1, 2020 and June 30, 2021; age 73 for those who turn age 72 on or after January 1, 2023)”.
4. Effective January 1, 2023, Section 6.07 is revised to read as follows:  
**Section 6.07. Partial Pension Amount.**  
The amount of the pension to which the Employee would be entitled under this Plan taking into account the contributions paid or payable by Employers on the Employee’s behalf for benefits under Plan C.

IN WITNESS WHEREOF, the undersigned Co-Chairs hereby signify by their signatures below the adoption of this Amendment to Plan C by motion at a meeting of the Board duly called on September 14, 2023.

  
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UNION TRUSTEE, CO-CHAIR

  
\_\_\_\_\_  
Date: 9/14/23

  
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EMPLOYER TRUSTEE, CO-CHAIR

  
\_\_\_\_\_  
Date: 9/14/23