

AMENDMENT NUMBER 5
TO THE
I.A.T.S.E. NATIONAL PENSION PLAN B ("Plan")
(As Amended and Restated Effective January 1, 2014)

WHEREAS, Section 9.01 of the Plan provides that the Board of Trustees ("Board") of the I.A.T.S.E. National Pension Fund may amend the Plan at any time; and

WHEREAS, the Trustees wish to suspend the application of the Plan's Permanent Break in Service rule during 2020 on account of the COVID-19 pandemic;

NOW, THEREFORE, the Plan is hereby amended effective January 1, 2020 as follows:

1. Section 3.05(b) is revised to add the following additional language at the end of the current section:

Notwithstanding the foregoing, an Employee shall not incur a Permanent Break in Service in 2020 due to a One-Year Break in Service incurred during calendar year 2020, provided that the Employee is credited with at least 37-1/2 days of Covered Employment in 2021. Anyone who incurred four consecutive One-Year Breaks in Service as of December 31, 2019, incurred a One-Year Break in Service in 2020 and who incurs a One-Year Break in Service in 2021 shall incur a Permanent Break in Service as of December 31, 2021.

IN WITNESS WHEREOF, the undersigned Co-Chairmen hereby signify by their signatures below the adoption of this amendment to Plan B by motion at a meeting of the Board duly called on July 16, 2020.


Matthew D. Loeb

UNION TRUSTEE and CO-CHAIR
CHAIR

11/19/2020

Date


Christopher Brockmeyer

EMPLOYER TRUSTEE and CO-


Date