

**AMENDMENT NUMBER 7
TO THE
I.A.T.S.E. NATIONAL PENSION PLAN C ("Plan")
(As Amended and Restated Effective January 1, 2014)**

WHEREAS, Section 9.01 of the Plan provides that the Board of Trustees ("Board") of the I.A.T.S.E. National Pension Fund may amend the Plan at any time; and

WHEREAS, the Board wishes to amend the Combined Pension rules in the Plan to remove the separate 25-year cap on Combined Pensions (while maintaining the 25-year cap on Plan B accruals and the 25-year cap on Plan C accruals): (i) for those who commence pensions on and after July 1, 2022; and (ii) on a prospective basis, on and after July 1, 2022, for those who commenced pensions before July 1, 2022;

NOW, THEREFORE, the Plan is hereby amended as follows:


1. Effective for participants whose Pension Commencement Date is on and after July 1, 2022, Section 5.05 is amended to revise the first sentence to read as follows:

The amount of Combined Pension payable under Plan C is the Participant's accrued benefit based only on contributions payable with respect to Plan C credited in accordance with the rules applicable to Plan C-only pensions ~~and disregarding any Pension Credits that were earned prior to his or her most recent 25 years of Combined Pension Credit.~~

2. Effective July 1, 2022, Appendix I ("Retiree Increases") is revised to add a new first paragraph to read as follows:

As approved at the Board of Trustees meeting on April 14, 2022, for pensioners whose Pension Commencement Date is prior to July 1, 2022 and who earned more than 25 Combined Pension Credits, their benefit shall be increased on and after July 1, 2022 to the amount of their benefit calculated without the separate 25-year cap on Combined Pensions Credits (which applied pursuant to the provisions of Section 5.05 in effect for those who commenced pensions prior to July 1, 2022), but still subject to the separate 25-year cap on Plan B accruals and on Plan C accruals.

IN WITNESS WHEREOF, the undersigned Trustees hereby signify the adoption of this amendment to Plan C at a meeting of the Board duly called on April 14, 2022 by their signatures below.

DocuSigned by:

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UNION TRUSTEE

6/7/2022

Date

DocuSigned by:

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EMPLOYER TRUSTEE

6/7/2022

Date