

**AMENDMENT NUMBER 3  
TO THE  
I.A.T.S.E. NATIONAL PENSION PLAN C ("Plan")  
(As Amended and Restated Effective January 1, 2014)**

**WHEREAS**, Section 9.01 of the Plan provides that the Board of Trustees ("Board") of the I.A.T.S.E. National Pension Fund may amend the Plan at any time; and

**WHEREAS**, the Trustees wish to clarify the suspension recoupment provisions for previously accrued benefits in light of changes to the Social Security earnings limits and to eliminate such recoupment for those who first work in Covered Employment after January 10, 2019;

**WHEREAS**, at the Board of Trustees meeting on January 10, 2019, the Co-Chairs of the Board of Trustees were authorized to execute an amendment reflecting the motion adopted at the meeting to modify the suspension recoupment provisions of the Plan;

**NOW, THEREFORE**, the Plan is hereby amended effective January 10, 2019 as follows:

Section 2.06(j) is amended as follow:


1. Section 2.06(j)(3) is revised to reads as follows:

For Pensioners who are under age 65 as of the last day of the Calendar Year, the earnings of the Pensioner in that Calendar Year from such Disqualifying Employment have not exceeded \$17,640. For Pensioners who are age 65 or older as of the last day of the Calendar Year, the earnings of the Pensioner in that Calendar Year from such Disqualifying Employment have not exceeded \$46,920.

2. A final sentence is added to 2.06(j) to read as follows:

**Limitation:** Only Participants who first worked in Covered Employment under this Plan or Plan B on or before January 10, 2019 are eligible to recoup benefits pursuant to this section. Those who did not work in Covered Employment under Plan B or Plan C on or before January 10, 2019 are not eligible to recoup benefits following suspension pursuant to this section (or any other section of this Plan).

**IN WITNESS WHEREOF**, the undersigned Co-Chairmen hereby signify the adoption of this amendment to Plan C pursuant to their authorization by motion at a meeting of the Board duly called on January 10, 2019 by their signatures below.

  
UNION TRUSTEE and CO-CHAIR

  
EMPLOYER TRUSTEE and CO-CHAIR

3/8/19  
Date

3/8/19  
Date